

**SANTA BARBARA COUNTY SUPERIOR COURT
OFFICE OF THE FAMILY LAW FACILITATOR**

**PROPERTY WORKSHEET:
ITEMIZE YOUR ASSETS/DEBTS: ARE THEY COMMUNITY OR SEPARATE?**

The goal of the financial disclosures step is to (1) identify all assets and debts connected with either you or the other spouse or both of you and (2) determine the value of each.

Assignment:

1. Start by brainstorming all your assets and your debts below. Do NOT think “mine or yours.” Just quickly list everything that you know (owned/owed by YOU, by YOUR SPOUSE, or YOU TOGETHER).
2. Then put the dates of your marriage and separation at the top of p. 2.
3. Characterize each asset and debt as either separate or community property based on when the asset or debt was acquired (either before or during marriage or after separation). Then place each item in the appropriate column on p. 2. (Exceptions to community property rule: Property received by gift, inheritance or produced by separate property during marriage. These things are separate property.)

STEP 1: List all valuable property you can identify, such as: Vehicles/campers/trailers, real estate, bank accounts, pension or retirement plans, IRAs, computers, big screen TVs, smart phones, stocks and bonds, tax refunds, security deposit where you live, etc.

List all debts you can identify, such as: Credit card debts, medical/dental/orthodontia bills, back taxes, installment debts (such as to Ashley Furniture), personal loans from a friend or relative, student loans, etc.:

STEP 2: Now characterize your assets and debts as either separate property or community property by itemizing in the appropriate column (1, 2 or 3) below according to when the item was acquired.

DATE OF MARRIAGE

____/____/____
Month / Day / Year



Marital Period

DATE OF SEPARATION

____/____/____
Month / Day / Year



Column 1	Column 2	Column 3
<p>Separate Property (SP)</p>	<p>Community Property (CP) *</p> <p>* EXCEPTION TO CP RULE DURING MARRIAGE: Property received by gift, inheritance or produced by separate property during marriage. These things are considered to be separate property.)</p>	<p>Separate Property (SP)</p>

For more information regarding property issues, go to the California Courts website: <https://selfhelp.courts.ca.gov/divorce/property-debts> . This website will explain the difference between community property and separate property.